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RAN-2408000602040005

B.Com. (Data Analytics) (NCF-NEP) (Sem. II) Examination March - 2026

MDC - Business Economics

Time: 2 Hours] **[Total Marks: 50**

સૂચના : / Instructions	Seat No.:
(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book (2) Figures to the right indicate the full marks of the questions.	Student's Signature

Q. 1. Answer the following questions in brief (Any Five) **10**

1. State the characteristics of business economics.
2. What is demand function?
3. State the criteria of good demand forecasting.
4. What is production function?
5. What is supply'
6. What is fixed cost?
7. Why is the long-run average cost curve called the envelope curve?

Q. 2. What is business economics? Explain the scope of Business Economics. **14**

OR

Q. 2. (A) Determinants of demand. **07**

Q. 2. (B) Types of Income elasticity of demand **07**

Q. 3. Explain the Law of Variable Proportion in detail. **14**

OR

Q. 3. (A) Explain Average Fixed Cost, Average Variable Cost and Average Total Cost concepts with the help of diagrams. **07**

Q. 3. (B) Law of supply **07**

Q. 4. Write the short notes (Any two) **12**

1. Long-run average cost curve
2. Opportunity cost
3. Consumer Survey Method for demand.
4. Average Revenue Curve and Marginal Revenue Curve.